

Winslow Farm Community Association Profit & Loss Budget vs. Actual January through December 2008

	Jan - Dec 08	Budget
Ordinary Income/Expense		
Income		
Homeowners Fees	42,732.00	49,920.00
Service Revenue	0.00	
Total Income	42,732.00	49,920.00
Gross Profit	42,732.00	49,920.00
Expense		
Bank Service Charges	40.42	
Cleaning/Janitorial	0.00	
Insurance	0.00	3,500.00
Lawn & Landscaping	0.00	11,000.00
Management Fee	2,790.00	6,500.00
Office Supplies	68.50	
Other Expense	0.00	
Pond Maintenance	175.00	4,000.00
Professional Fees		
Accounting Fees	0.00	275.00
Legal Fees	0.00	5,725.00
Payroll Service Fees	0.00	
Total Professional Fees	0.00	6,000.00
Repairs & Maintenance	2,950.00	5,520.00
Taxes		
Income Tax Federal	880.00	750.00
Income Tax State	0.00	250.00
Total Taxes	880.00	1,000.00
Utilities		
Utilities--Electric	330.61	4,000.00
Utilities - Other	0.00	
Total Utilities	330.61	4,000.00
Total Expense	7,234.53	41,520.00
Net Ordinary Income	35,497.47	8,400.00
Other Income/Expense		
Other Income		
Interest Income	0.00	
Total Other Income	0.00	
Net Other Income	0.00	
Net Income	35,497.47	8,400.00